

No. 179

ABSTRACT OF REPORTS
OF CONDITION OF
MONTANA

State Banks
and
Trust Companies
December 31, 1958

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National Banks
December 31, 1958

•
Building & Loan Associations
December 31, 1958

•
Credit Unions
December 31, 1958



R. E. TOWLE - - - - - Supt. of Banks
L. W. ALKE - - - First Ass't. Examiner
E. H. E. HELGESON - - Field Examiner
J. F. McLEOD - - - - - Examiner
ALICE SEARLE - - - - - Secretary

MONTANA STATE BANKS AND TRUST COMPANIES

Anaconda	Daly Bank & Trust Co. (1)
Baker	The Bank of Baker
Belgrade	Belgrade State Bank
Belt	Belt Valley Bank (1)
Big Sandy	Northern Montana State Bank
Big Timber	Citizens Bank & Trust Co. (1)
Billings	Billings State Bank (1)
	Security Trust & Savings Bank (1)
Bozeman	Gallatin Trust & Savings Bank (1)
	Security Bank & Trust Co. (1)
Bridger	Bank of Bridger
Broadus	Powder River County Bank (1)
Butte	Metals Bank & Trust Co. (1)
	Security Bank
Cascade	Stockmens Bank (1)
Chester	Liberty County Bank (1)
Chinook	First State Bank (1)
Choteau	Citizens State Bank (1)
Columbia Falls	Bank of Columbia Falls
Columbus	The Yellowstone Bank (1)
Conrad	Farmers State Bank
Culbertson	Culbertson State Bank (1)
Cut Bank	Bank of Glacier County
Deer Lodge	Deer Lodge Bank & Trust Co. (1)
Denton	Farmers State Bank (1)
Dillon	State Bank & Trust Co.
Fairview	Fairview Bank
Forsyth	Forsyth State Bank
Fort Benton	First Chouteau County Bank
Froid	First State Bank (1)
Fromberg	Clarks Fork Valley Bank (1)
Glasgow	First Security Bank (1)
Glendive	Exchange State Bank (1)
Great Falls	Montana Bank (1)
Hamilton	Citizens State Bank
	Ravalli County Bank (1)
Hardin	Big Horn County State Bank
Harlem	Security State Bank (1)
Havre	Citizens Bank of Montana (1)
Helena	First Trust Co. of Montana
	Union Bank & Trust Co. (1)
Laurel	The Yellowstone Bank (1)
Lewistown	Northwestern Bank of Lewistown
Libby	First State Bank (1)
Livingston	Livingston State Bank (1)
Malta	First State Bank (1)
Manhattan	Manhattan State Bank
Miles City	Miles City Bank (1)
Phillipsburg	Flint Creek Valley Bank (1)
Plentywood	Security State Bank
Polson	Security State Bank (1)
Poplar	Traders State Bank (1)
Red Lodge	First Security Bank
Richey	First State Bank (1)
Ronan	Ronan State Bank (1)
Roundup	Miners and Merchants Bank
Rudyard	Farmers Merchants Bank
St. Ignatius	Lake County Bank (1)
Scobey	Citizens State Bank
Shelby	First State Bank
	Toole County State Bank
Sheridan	Bank of Sheridan
Somers	State Bank of Somers
Stanford	Basin State Bank
Stevensville	First State Bank (1)
Terry	State Bank of Terry (1)
Thompson Falls	First State Bank (1)
Townsend	State Bank of Townsend (1)
Valler	Farmers & Stockmens Bank (1)
Victor	Farmers State Bank (1)
Whitehall	Whitehall State Bank
Wolf Point	First State Bank
Worden	Farmers State Bank (1)
Wyola	Little Horn State Bank

(1) Members Federal Reserve Bank

MONTANA NATIONAL BANKS

Baker	Baker National Bank
Billings	First National Bank
	Midland National Bank
Bozeman	First National Bank
Browning	First National Bank
Butte	Miners' National Bank
Chinook	Farmers' National Bank
Circle	First National Bank
Dillon	First National Bank
Ekalaka	First National Bank
Fairfield	First National Bank
Geraldine	First National Bank
Glasgow	First National Bank
Glendive	First National Bank
Great Falls	First National Bank
	First West Side National Bank
	Great Falls National Bank
Harlowton	Continental National Bank
Havre	First National Bank
Helena	First National Bank & Trust Co.
Hinsdale	First National Bank
Hysham	First National Bank
Kalispell	Conrad National Bank
	First National Bank
Lewistown	First National Bank
Livingston	First National Park Bank
Miles City	First National Bank
Missoula	First National Bank
	Southside National Bank
	Western Montana National Bank
Plains	First National Bank
Red Lodge	United States National Bank
Reserve	First National Bank
Sidney	Richland National Bank
	Sidney National Bank
Twin Bridges	First National Bank
Whitefish	First National Bank
White Sul. Sprgs.	First National Bank
Wibaux	First National Bank
Wolf Point	Citizens First National Bank

STATE CHARTERED BUILDING AND LOAN ASSOCIATIONS IN MONTANA

Big Timber	Big Timber Building and Loan Association
Billings	Billings Building and Loan Association
	Security Savings and Loan Association
Bozeman	Pioneer Building and Loan Association
Glendive	Glendive Building and Loan Association
Great Falls	Fidelity Building and Loan Association
Helena	American Building and Loan Association
	Home Building and Loan Association
Livingston	Empire Savings and Loan Association
Missoula	Missoula Building and Loan Association
	Northwest Mutual Building and Loan Association
	Western Montana Building and Loan Association
Sidney	Northern Building and Loan Association

Aggregate Resources and Liabilities of (28) State Chartered Credit Unions, Dec. 31, 1958, Compared with Reports of (25) Credit Unions on Dec. 31, 1957			
	Dec. 31, 1958	Dec. 31, 1957	
RESOURCES:			
Loans to Members	\$ 1,263,886.88	\$ 957,499.55	Increase +
Loans to Other Credit Unions	9,300.00	9,473.73	Decrease -
Investments	19,222.17	11,714.00	7,508.17 +
Real Estate Owned	46,554.75	5,055.17	41,499.58 +
Office Building Fur. and Fix.	137,582.59	108,352.04	29,230.55 +
Cash and Due from Banks	28,652.49	37,227.90	8,575.41 -
Other Assets	\$ 1,505,198.88	\$ 1,129,322.39	\$ 375,876.49 +
LIABILITIES:			
Shares	\$ 1,226,465.96	\$ 911,558.91	\$ 314,907.05 +
Reserve Fund	61,348.78	48,875.08	12,473.70 +
Undivided Earnings	82,674.36	86,595.93	3,921.57 -
Notes Payable	87,501.33	428.99	87,072.34 +
Other Liabilities	47,208.45	81,863.48	34,655.03 -
	\$ 1,505,198.88	\$ 1,129,322.39	\$ 375,876.49 +
		Increase	\$ 375,876.49 +

STATE CHARTERED CREDIT UNIONS

Billings	Conoco Credit Union
Billings	District Telephone Credit Union
Billings	Div. M. D. U. Credit Union
Billings	Freighter's Credit Union
Billings	Gazette Employees Credit Union
Billings	Northwest Carter Credit Union
Billings	Pegasus Credit Union
Billings	Reporter-McKee Credit Union
Billings	Shell Credit Union
Billings	Teachers Credit Union
Butte	Associated Credit Union
Charlo	Mission Range Credit Union
Great Falls	Brewery Workers Credit Union
Great Falls	Montana Central Credit Union
Great Falls	Rainbow Credit Union
Hamilton	Ravalli Co. Federal Emp. Credit Union
Havre	Great Northern Credit Union
Helena	Montana Army National Guard Credit Union
Helena	State Capitol Employees Credit Union
Kalispell	Flathead U. S. Employees Credit Union
Kalispell	371 Operating Engineers Credit Union
Libby	Lincoln Federal Emp. Credit Union
Libby	Zonolite Employees Credit Union
Missoula	Carpenters Local No. 28 Credit Union
Missoula	Missoula Credit Union
Missoula	Missoula Prtg. Industries Credit Union
Warm Springs	Montana State Hospital Credit Union
Whitefish	Whitefish Credit Union

70 NOT DESTROY - NO MORE

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ABSTRACT OF REPORTS OF CONDITION OF

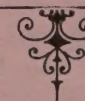
MONTANA

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National Banks
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Aggregate Resources and Liabilities of 73 State Banks in Montana and 1 Trust Company, Dec. 31, 1958, Compared with Reports of Dec. 31, 1957

RESOURCES:	Dec. 31, 1958	Dec. 31, 1957	Increase+ Decrease—
Cash and Banks	\$ 77,355,377.99	\$ 83,213,151.96	\$ 5,857,773.97—
U. S. Government Bonds	148,868,395.03	133,767,844.97	15,100,550.06+
State and Municipal Bonds	29,483,077.73	25,418,080.36	4,064,997.37+
Other Bonds and Securities	14,720,573.03	17,222,433.00	2,501,859.97—
Corporate Stocks	430,300.00	371,206.53	59,093.47+
Loans and Discounts	160,297,601.91	142,528,988.05	17,768,613.86+
Premises, Furn. and Fix.	3,619,796.83	2,828,086.67	791,710.16+
Other Real Estate	121,590.59	217,712.41	96,121.82—
Other Assets	937,979.40	819,948.43	118,030.97+
	\$435,834,692.51	\$406,387,452.38	\$29,447,240.13+
		Increase	\$29,447,240.13+
LIABILITIES:			
Demand Deposits	\$229,847,748.79	\$220,791,095.66	\$ 9,056,653.13+
Time Deposits	108,074,049.64	93,780,876.30	14,293,173.34+
U. S. Gov't. Deposits	6,156,609.51	4,912,880.67	1,243,728.84+
Other Public Deposits	43,884,093.86	40,054,601.33	3,829,492.53+
Due to Banks	15,428,589.15	17,941,807.58	2,513,218.43—
Other Deposits	3,271,610.81	3,137,997.94	133,612.87+
Bills Payable	100,000.00		100,000.00+
Other Liabilities	2,950,314.55	2,554,016.73	396,297.82+
Capital	9,085,000.00	7,685,000.00	1,400,000.00+
Surplus	10,531,500.00	9,184,000.00	1,347,500.00+
Undivided Profits	6,249,363.70	5,862,951.17	386,412.53+
Reserves	255,812.50	482,225.00	226,412.50—
	\$435,834,692.51	\$406,387,452.38	\$29,447,240.13+
		Increase	\$29,447,240.13+

Aggregate Resources and Liabilities of 41 National Banks in Montana, Dec. 31, 1958, Compared with Reports of Dec. 31, 1957

RESOURCES:	Dec. 31, 1958	Dec. 31, 1957	Increase+ Decrease—
Cash and Banks	\$ 80,022,600.00	\$ 84,300,600.00	\$ 4,278,000.00—
U. S. Government Bonds	156,772,600.00	136,659,900.00	20,112,700.00+
State and Municipal Bonds	23,900,700.00	20,587,800.00	3,312,900.00+
Other Bonds and Securities	12,980,400.00	10,083,000.00	2,897,400.00+
Corporate Stocks	563,100.00	476,600.00	86,500.00+
Loans and Discounts	156,848,400.00	144,130,200.00	12,718,200.00+
Premises, Furn. and Fix.	5,608,100.00	5,087,500.00	520,600.00+
Other Real Estate	231,800.00	161,300.00	70,500.00+
Other Assets	1,540,400.00	1,234,100.00	306,300.00+
	\$438,468,100.00	\$402,721,000.00	\$35,747,100.00+
		Increase	\$35,747,100.00+
LIABILITIES:			
Demand Deposits	\$228,600,600.00	\$216,001,300.00	\$12,599,300.00+
Time Deposits	111,100,800.00	97,689,400.00	13,411,400.00+
U. S. Gov't. Deposits	6,850,400.00	7,017,400.00	167,000.00—
Other Public Deposits	39,845,400.00	33,700,500.00	6,144,900.00+
Due to Banks	15,282,900.00	18,334,900.00	3,052,000.00—
Other Deposits	4,533,500.00	3,192,700.00	1,340,800.00+
Bills Payable	450,000.00		450,000.00+
Other Liabilities	6,623,600.00	5,692,500.00	931,100.00+
Capital Stock	9,407,500.00	7,862,500.00	1,545,000.00+
Surplus	9,442,500.00	8,343,500.00	1,099,000.00+
Undivided Profits	6,058,100.00	4,638,800.00	1,419,300.00+
Reserves	272,800.00	247,500.00	25,300.00+
	\$438,468,100.00	\$402,721,000.00	\$35,747,100.00+
		Increase	\$35,747,100.00+

GRAND TOTAL—ALL BANKS IN MONTANA	\$874,302,792.51	\$809,108,452.38	\$65,194,340.13+
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Aggregate Resources and Liabilities of (13) State Chartered Building and Loan Associations of Montana Dec. 31, 1958, Compared with Reports of (15) Building and Loan Associations, Dec. 31, 1957*

RESOURCES:	Dec. 31, 1958	Dec. 31, 1957	Increase+ Decrease—
Real Estate Loans	\$ 47,581,461.70	\$ 49,425,650.64	\$ 1,844,188.94—
Real Estate Contracts	759,592.01	530,116.62	229,475.39+
Real Estate Owned	32,000.00	17,716.12	14,283.88+
Office Bldg., Furn. and Fix.	1,201,550.68	1,528,537.35	326,986.67—
Stock Loans	238,585.57	210,390.06	28,195.51+
Bonds, Warrants, etc.	4,633,137.46	5,288,429.80	655,292.34—
Cash and Due from Banks	2,625,478.59	2,314,656.13	310,822.46+
Stock in Federal Home Loan Bank	794,000.00	835,600.00	41,600.00—
Other Resources	77,084.52	108,901.64	31,817.12—
	\$ 57,942,890.53	\$ 60,259,998.36	\$ 2,317,107.83—
		Decrease	\$ 2,317,107.83—

LIABILITIES:			
Installment Stock	32,614,186.76	35,565,524.12	2,951,337.36—
Prepaid Stock	3,927,283.02	3,543,698.64	383,584.38+
Full Paid Stock	15,781,240.00	15,413,965.00	367,275.00+
Bills Payable	691,446.03	631,740.70	59,705.33+
Due Borrowers	760,441.30	917,628.06	157,186.76—
Other Liabilities	94,155.93	94,263.23	107.30—
Contingent Fund	2,733,677.49	2,854,333.32	120,655.83—
Reserves and Undivided Profits	1,340,460.00	1,238,845.29	101,614.71+
	\$ 57,942,890.53	\$ 60,259,998.36	\$ 2,317,107.83—
		Decrease	\$ 2,317,107.83—

*Great Falls Building and Loan Association converted from State to Federal Charter, Jan. 3, 1958. Interstate Building & Loan Association, Dillon, completed Voluntary Liquidation, Nov. 30, 1958.